

BAKERS UNION AND FELRA

HEALTH AND WELFARE FUND

SECOND QUARTER 2022

ADMINISTRATIVE MANAGER'S REPORT

SECOND QUARTER 2022
PLAN 1
CONTRIBUTIONS

EMPLOYER CONTRIBUTIONS

	<u>FT/PT</u>	<u>RATE</u>	<u>PARTICIPANTS</u>	<u>CONTRIBUTIONS</u>
GIANT	FT	\$ 1,225.62	91	\$ 333,368
SAFEWAY	FT	\$ 1,225.62	153	\$ 563,785
TOTAL			244	\$ 897,153

EMPLOYEE PAYROLL

GIANT	\$ 42.54	101	\$ 13,723
SAFEWAY	\$ 42.54	206	\$ 24,572
TOTAL			\$ 38,295

SECOND QUARTER 2022
PLAN 1
EXPENSES

BENEFIT EXPENSES

<u>BENEFIT</u>	<u>RATE</u>	<u>EXPENSE</u>	<u>COMMENT</u>
MEDICAL		\$ 340,548	
CIGNA	\$ 32.06	\$ 13,850	
DELTA DENTAL	\$ 41.11	\$ 30,339	
DISABILITY		\$ 9,543	
OPTUM RX		\$ 183,610	1,368 SCRIPTS
LIFE/AD&D	\$3.90/.40	\$ 2,941	
OPTICAL PROVIDER	\$ 5.36	\$ 3,977	
STOP LOSS	\$ 27.83	\$ 19,091	
SUB TOTAL		\$ 603,899	

OPERATING EXPENSES

ADMINISTRATION	\$ 30.98	\$ 22,801	
MISCELLANEOUS		\$ 25,288	
SUB TOTAL		\$ 48,089	

TOTAL EXPENSES	\$ 651,988
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MISCELLANEOUS EXPENSES

ACCOUNTING	\$ 6,677
LEGAL	\$ 17,666
PNC ACCOUNT FEE	\$ 312
POSTAGE	\$ 47
PRINTING	\$ 497
TELEPHONE	\$ 89

TOTAL MISCELLANEOUS EXPENSES	\$ 25,288
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2022
PLAN 1
QUARTERLY RECAP

INCOME	FIRST 2022	SECOND 2022	THIRD 2022	FOURTH 2022	TOTAL
EMPLOYER CONTRIBUTIONS	\$ 902,055	\$ 897,153			\$ 1,799,208
EMPLOYEE PAYROLL	\$ 36,937	\$ 38,295			\$ 75,232
COBRA	\$ 1,767	\$ 4,417			\$ 6,184
TOTAL INCOME	\$ 940,759	\$ 939,865	\$ -	\$ -	\$ 1,880,624

EXPENSES	FIRST 2022	SECOND 2022	THIRD 2022	FOURTH 2022	TOTAL
MEDICAL	\$ 428,083	\$ 340,548			\$ 768,631
CIGNA	\$ 23,396	\$ 13,850			\$ 37,246
DENTAL-DENEX	\$ 30,298	\$ 30,339			\$ 60,637
DISABILITY	\$ 6,543	\$ 9,543			\$ 16,086
DRUG	\$ 188,973	\$ 183,610			\$ 372,583
LIFE	\$ 3,014	\$ 2,941			\$ 5,955
OPTICAL	\$ 4,182	\$ 3,977			\$ 8,159
STOP LOSS	\$ 19,398	\$ 19,091			\$ 38,489
OPERATING EXPENSE	\$ 45,994	\$ 48,089			\$ 94,083
TOTAL EXPENSE	\$ 749,881	\$ 651,988	\$ -	\$ -	\$ 1,401,869
SURPLUS (DEFICIT)	\$ 190,878	\$ 287,877	\$ -	\$ -	\$ 478,755

	FIRST 2022	SECOND 2022	THIRD 2022	FOURTH 2022	AVERAGE
TOTAL PARTICIPANTS	245	244			245

SECOND QUARTER 2022
PLAN 3
CONTRIBUTIONS

EMPLOYER CONTRIBUTIONS

	<u>FT/PT</u>	<u>RATE</u>	<u>PARTICIPANTS</u>	<u>CONTRIBUTIONS</u>
GIANT	FT	\$ 593.00	37	\$ 66,416
GIANT	PT	\$ 161.42	25	\$ 12,108
SAFEWAY	FT	\$ 593.00	55	\$ 97,845
SAFEWAY	PT	\$ 161.42	61	\$ 28,971
TOTAL			178	\$ 205,340

SECOND QUARTER 2022
PLAN 3
EXPENSES

BENEFIT EXPENSES

<u>BENEFIT</u>	<u>RATE</u>	<u>EXPENSE</u>	<u>COMMENT</u>
MEDICAL		\$ 98,202	
CIGNA	\$ 32.06	\$ 18,627	
DELTA DENTAL	\$ 41.11	\$ 11,100	
DISABILITY		\$ 2,771	
OPTUM RX		\$ 33,833	279 SCRIPTS
LIFE/AD&D	\$ 3.90 / .40	\$ 1,204	
OPTICAL PROVIDER	\$ 5.36	\$ 1,463	
STOP LOSS	\$ 27.83	\$ 7,792	
SUB TOTAL		\$ 174,992	

OPERATING EXPENSES

ADMINISTRATION	\$ 30.98	\$ 16,543	
MISCELLANEOUS		\$ 10,313	
SUB TOTAL		\$ 26,856	

TOTAL EXPENSES	\$ 201,848
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MISCELLANEOUS EXPENSES

ACCOUNTING	\$ 2,723
LEGAL	\$ 7,205
PNC ACCOUNT FEE	\$ 127
POSTAGE	\$ 19
PRINTING	\$ 203
TELEPHONE	\$ 36
TOTAL MISCELLANEOUS EXPENSES	\$ 10,313

2022
PLAN 3
QUARTERLY RECAP

INCOME	FIRST 2022	SECOND 2022	THIRD 2022	FOURTH 2022	TOTAL
EMPLOYER CONTRIBUTIONS	\$ 196,279	\$ 205,340			\$ 401,619
TOTAL INCOME	\$ 196,279	\$ 205,340	\$ -	\$ -	\$ 401,619

EXPENSES	FIRST 2022	SECOND 2022	THIRD 2022	FOURTH 2022	TOTAL
MEDICAL	\$ 24,605	\$ 98,202			\$ 122,807
CIGNA	\$ 11,690	\$ 18,627			\$ 30,317
DENTAL-DENEX	\$ 12,703	\$ 11,100			\$ 23,803
DISABILITY	\$ 1,343	\$ 2,771			\$ 4,114
DRUG	\$ 26,029	\$ 33,833			\$ 59,862
LIFE	\$ 1,109	\$ 1,204			\$ 2,313
OPTICAL	\$ 1,882	\$ 1,463			\$ 3,345
STOP LOSS	\$ 7,180	\$ 7,792			\$ 14,972
OPERATING EXPENSE	\$ 24,605	\$ 26,856			\$ 51,461
TOTAL EXPENSE	\$ 111,146	\$ 201,848	\$ -	\$ -	\$ 312,994
SURPLUS (DEFICIT)	\$ 85,133	\$ 3,492	\$ -	\$ -	\$ 88,625

	FIRST 2022	SECOND 2022	THIRD 2022	FOURTH 2022	AVERAGE
TOTAL PARTICIPANTS	176	178			177

SECOND QUARTER 2022
PLAN 4
CONTRIBUTIONS

EMPLOYER CONTRIBUTIONS

	<u>FT/PT</u>	<u>RATE</u>	<u>PARTICIPANTS</u>	<u>CONTRIBUTIONS</u>
GIANT	PT	\$ 25.72	11	\$ 959
SAFEWAY	PT	\$ 25.72	11	\$ 823
TOTAL			22	\$ 1,782

SECOND QUARTER 2022
PLAN 4
EXPENSES

BENEFIT EXPENSES

<u>BENEFIT</u>	<u>RATE</u>	<u>EXPENSE</u>	<u>COMMENT</u>
DELTA DENTAL	\$ 41.11	\$ 2,631	
DISABILITY		\$ 1,629	
LIFE/AD&D	\$ 3.90 / .40	\$ 275	
OPTICAL PROVIDER	\$ 5.36	\$ 343	
SUB TOTAL		\$ 4,878	

OPERATING EXPENSES

ADMINISTRATION	\$ 30.98	\$ 2,014	
SUB TOTAL		\$ 2,014	

TOTAL EXPENSES	\$ 6,892
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2022
PLAN 4
QUARTERLY RECAP

INCOME	FIRST 2022	SECOND 2022	THIRD 2022	FOURTH 2022	TOTAL
EMPLOYER CONTRIBUTIONS	\$ 1,620	\$ 1,782			\$ 3,402
TOTAL INCOME	\$ 1,620	\$ 1,782	\$ -	\$ -	\$ 3,402

EXPENSES	FIRST 2022	SECOND 2022	THIRD 2022	FOURTH 2022	TOTAL
MEDICAL	\$ -	\$ -			\$ -
CIGNA	\$ -	\$ -			\$ -
DENTAL-DENEX	\$ 2,837	\$ 2,631			\$ 5,468
DISABILITY	\$ 3,571	\$ 1,629			\$ 5,200
DRUG	\$ -	\$ -			\$ -
LIFE	\$ 288	\$ 275			\$ 563
OPTICAL	\$ 241	\$ 343			\$ 584
STOP LOSS	\$ -	\$ -			\$ -
OPERATING EXPENSE	\$ 1,952	\$ 2,014			\$ 3,966
TOTAL EXPENSE	\$ 8,889	\$ 6,892	\$ -	\$ -	\$ 15,781
SURPLUS (DEFICIT)	\$ (7,269)	\$ (5,110)	\$ -	\$ -	\$ (12,379)

	FIRST 2022	SECOND 2022	THIRD 2022	FOURTH 2022	AVERAGE
TOTAL PARTICIPANTS	21	22			22

**2022
COMBINED
QUARTERLY RECAP**

INCOME	FIRST 2022	SECOND 2022	THIRD 2022	FOURTH 2022	TOTAL
EMPLOYER CONTRIBUTIONS	\$ 1,099,954	\$ 1,104,275	\$ -	\$ -	\$ 2,204,229
EMPLOYEE PAYROLL	\$ 36,937	\$ 38,295	\$ -	\$ -	\$ 75,232
COBRA	\$ 1,767	\$ 4,417	\$ -	\$ -	\$ 6,184
INTEREST & DIVIDENDS	\$ 537	\$ 980	\$ -	\$ -	\$ 1,517
MISCELLANEOUS INCOME	\$ 21,040	\$ 20	\$ -	\$ -	\$ 21,060
TOTAL INCOME	\$ 1,160,235	\$ 1,147,987	\$ -	\$ -	\$ 2,308,222

EXPENSES	FIRST 2022	SECOND 2022	THIRD 2022	FOURTH 2022	TOTAL
MEDICAL	\$ 452,688	\$ 438,750	\$ -	\$ -	\$ 891,438
CIGNA	\$ 35,086	\$ 32,477	\$ -	\$ -	\$ 67,563
DENTAL-DENEX	\$ 45,838	\$ 44,070	\$ -	\$ -	\$ 89,908
DISABILITY	\$ 11,457	\$ 13,943	\$ -	\$ -	\$ 25,400
DRUG	\$ 215,002	\$ 217,443	\$ -	\$ -	\$ 432,445
LIFE	\$ 4,411	\$ 4,420	\$ -	\$ -	\$ 8,831
OPTICAL	\$ 6,305	\$ 5,783	\$ -	\$ -	\$ 12,088
STOP LOSS	\$ 26,578	\$ 26,883	\$ -	\$ -	\$ 53,461
OPERATING EXPENSE	\$ 72,551	\$ 76,959	\$ -	\$ -	\$ 149,510
TOTAL EXPENSE	\$ 869,916	\$ 860,728	\$ -	\$ -	\$ 1,730,644
SURPLUS (DEFICIT)	\$ 290,319	\$ 287,259	\$ -	\$ -	\$ 577,578

	FIRST 2022	SECOND 2022	THIRD 2022	FOURTH 2022	AVERAGE
TOTAL PARTICIPANTS	442	444			443

FUND RESERVE	\$ 681,439	\$ 836,144	\$ -	\$ -
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2021
COMBINED
QUARTERLY RECAP

INCOME	FIRST 2021	SECOND 2021	THIRD 2021	FOURTH 2021	TOTAL
EMPLOYER CONTRIBUTIONS ¹	\$ 1,011,272	\$ 1,001,193	\$ 1,116,436	\$ 1,106,645	\$ 4,235,546
EMPLOYEE PAYROLL	\$ 30,847	\$ 39,143	\$ 39,084	\$ 35,946	\$ 145,020
COBRA	\$ 1,906	\$ -	\$ -	\$ -	\$ 1,906
INTEREST & DIVIDENDS	\$ 899	\$ 718	\$ 690	\$ 483	\$ 2,790
MISCELLANEOUS INCOME ²	\$ 32,460	\$ 29,720	\$ 56,880	\$ 26,900	\$ 145,960
TOTAL INCOME	\$ 1,077,384	\$ 1,070,774	\$ 1,213,090	\$ 1,169,974	\$ 4,531,222

EXPENSES	FIRST 2021	SECOND 2021	THIRD 2021	FOURTH 2021	TOTAL
MEDICAL	\$ 817,853	\$ 450,406	\$ 729,058	\$ 647,981	\$ 2,645,298
CIGNA	\$ 32,220	\$ 32,339	\$ 31,212	\$ 31,710	\$ 127,481
DENTAL-DENEX	\$ 56,760	\$ 56,556	\$ 52,332	\$ 42,837	\$ 208,485
DISABILITY	\$ 10,572	\$ 6,571	\$ 17,285	\$ 7,143	\$ 41,571
DRUG	\$ 217,710	\$ 222,842	\$ 194,201	\$ 196,092	\$ 830,845
LIFE	\$ 4,786	\$ 4,726	\$ 4,640	\$ 4,382	\$ 18,534
OPTICAL	\$ 5,973	\$ 6,719	\$ 5,656	\$ 6,026	\$ 24,374
STOP LOSS	\$ 27,429	\$ 27,161	\$ 26,333	\$ 25,315	\$ 106,238
OPERATING EXPENSE	\$ 60,269	\$ 87,593	\$ 91,536	\$ 72,496	\$ 311,894
TOTAL EXPENSE	\$ 1,233,572	\$ 894,913	\$ 1,152,253	\$ 1,033,982	\$ 4,314,720
SURPLUS (DEFICIT)	\$ (156,188)	\$ 175,861	\$ 60,837	\$ 135,992	\$ 216,502

	FIRST 2021	SECOND 2021	THIRD 2021	FOURTH 2021	AVERAGE
TOTAL PARTICIPANTS	461	464	452	452	457

FUND RESERVE	\$ 472,194	\$ 292,195	\$ 371,185	\$ 338,828
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**SECOND QUARTER 2022
PLANS 1, 2, 3 & 4
DELINQUENCIES**

NONE